

The Future of Japanese Corporate Governance: The 2005 Reform

Eiji Takahashi / Madoka Shimizu

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I. INTRODUCTION

Since 2002, in Japan, the Working Group on Company Law (Modernization of Company Law) (*Kaisha-hô [Gendai-ka Kankei] Bukai*) of the Legislative Council (*Hôsei Shingi-kai*; the consultative body of the Ministry of Justice) has led a drastic reform of